

28<sup>th</sup> July, 2015

## Proposal for Distributing the Assets of Strathfield Synagogue

### General Criteria

1. Each grant application must be accompanied by:
  - i. A copy of the organisation's constitution
  - ii. A description of the intended purpose of the grant with specific reference to the way in which the grant would further the objects of Strathfield Synagogue
  - iii. Copies of the organisation's audited annual financial report for the last three financial years
  - iv. A list of the organisation's elected officers and their titles
  - v. A list of the organisation's salaried employees and their titles
  - vi. A numerical tally of the organisation's financial members or those registered to benefit from its services
  - vii. A cheque/postal order to the value of \$100 to cover registration costs
2. Grant applications for the following purposes will not be considered:
  - i. Grants to organisations whose constitution does not expressly prohibit the distribution of surplus assets to members
  - ii. Grants for the purpose of paying salaries or any other type of payment to a current or former employee
  - iii. Grants for the purchase of food, clothing or similar types of expendable goods
3. Grant applications for the following purposes will be given preference:
  - i. Building works likely to provide lasting benefit to an organisation will be given first preference
  - ii. The purchase of capital equipment commensurate with an organisation's constitutionally defined aims will be given second preference
4. The \$5.6 million received from the sale of the property will be disbursed as follows:
  - i. Two beneficiaries will receive a sum of \$1,000,000 each
  - ii. Four beneficiaries will receive a sum of \$500,000 each
  - iii. Eight beneficiaries will receive a sum of \$200,000 each
  - iv. A sum of \$1,000,000 will be held in reserve until such time as all the community's legal and financial obligations have been met. At that time, the entire sum, or its remnant, will be donated to the J.C.A.

### Particular Criteria

- i. Synagogues will be given preference over Jewish schools.
- ii. Jewish schools will be given preference over charities.
- iii. Jewish organisations not supported by outside funding will be given preference over funded Jewish organisations.
- iv. Jewish organisations affiliated with the NSW Jewish Board of Deputies will be given preference over non-affiliated organisations.

- v. Jewish organisations serving the Sydney, NSW or Australian Jewish community will be given preference over organisations that serve Jewish communities outside Australia.

## **Procedures**

- i. The General Meeting will appoint a three-member committee to evaluate all the grant applications.
- ii. The General Meeting will authorise the committee to hire legal and/or secretarial services for the purpose of assistance in processing the grant applications.
- iii. The pro rata cost of legal and/or secretarial services will be deducted from the final sum of each grant.
- iv. The committee will submit its recommendations to a General Meeting of Members for its approval.
- v. In the event that the committee's recommendations are rejected by the General Meeting, in whole or in part, the matter will be submitted to the Equity Division of the Supreme Court.
- vi. Organisations that have already submitted a grant application will be requested to submit the documentation specified in clause 1 above. (Set a deadline for this.)
- vii. A notice will be placed in the Jewish press inviting additional grant applications and listing the documentation in clause 1 above.
- viii. The notice in the Jewish press will outline the original objects of Strathfield Synagogue and clearly state that grants will only be made to organisations whose aims conform to those objects.
- ix. Applications from organisations that do not submit all the documentation listed in clause 1 above will not be considered. (Set a deadline for this.)

### **Proposal drafted by:**

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28.07.15